

Subject: receipt on 03.02.2011 of Annex no. 3 to the Framework Agreement on Granting Bank Guarantees no. 1/2009, signed by PKO BP S.A.

The Management Board of Polimex-Mostostal S.A. informs that on 03.02.2011 it received Annex no. 3 to the Framework Agreement on Granting Bank Guarantees no. 1/2009, signed by Powszechna Kasa Oszczędności Bank Polski S.A..

Annex no. 3 to the Framework Contract on Granting Bank Guarantees no. 1/2009 for the total amount of PLN 200 million prolongs the limit availability date until 17 November 2011.

The security of the Agreement, the amount of commission and charges have been renegotiated and agreed upon on market terms.

The criterion in accordance wherewith the Agreement has been deemed material is the value of Polimex-Mostostal S.A. equity capital.

*Legal basis: Article 56 (1) (1) of the Act of 29 July 2005 on Public Offer and Conditions for Introducing Financial Instruments to the Organized Trading System, and on Public Companies, with relation to paragraph 5 (1) (3) with relation to paragraph (9) of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and terms of deeming information required by the regulations of a non-Member State equivalent (Dz. U. [Dziennik Ustaw, Journal of Laws] of 2009, No. 33, item 259 as amended).*