

POLIMEXM: A change of the terms and conditions of a material agreement

Legal basis: Art. 56 section 5 of the Act on public offering –information update

Message no. 18/2009

The Management Board of Polimex-Mostostal S.A. informs that today (14.05.2009) it received Annex no. 10 to the Framework Agreement for the Granting of Guarantees and Opening of Letters of Credit No. CRD/041117/06/113/G, which was signed by Calyon S.A. Branch in Poland, and which allows the Bank Branches in other countries to grant guarantees in a direct manner, and within the framework of the limit given to the Company in the amount of 190 million zlotys.

Payment from the guarantees granted by the Bank Branches in other countries shall be secured by a credit in the form of a debit balance on the PxM account in the amount of up to 20 million zlotys granted on the day of making payment from the guarantee by the Bank. Other collaterals, the amount of commission and the period of remaining in force shall not be changed. The criterion on the basis of which the agreement was deemed material is the value of Polimex-Mostostal S.A. equity.

Legal basis: art. 56 section 5 of the Act of 29 July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies (Dz.U. – Journal of Laws of 2005 No. 184 item 1539) in connection with § 5 section 1 point 3 and § 9 of the Ordinance of the Minister of Finance of 19 February 2009 concerning current and periodical information delivered by the issuers of securities, and also terms and conditions of deeming equivalent the information required by the law of a state that is not a Member State (Dz.U. – Journal of Laws of 2009 No. 33 item 259).